RITA E. PREVITALI

Risk Management / Regulatory Compliance / Big 4 Consultant / Capital Markets Products / Bilingual /

Financial professional with extensive accomplishments in risk management (credit, operational, market) within the capital markets industry, covering investment, corporate, and trading execution and reporting.

- Special certificate in risk management assessment. Post-grad certificate in Comprehensive Risk Management. Experience in Risk Management control assessment to evaluate the ORM current state, review control strategies, and set/modify forward looking parameters/goals.
- Expertise implementing and running the operational risk framework (ORF) on full front-to-back cycle processes, evaluating effectiveness of risk management measures, and formulating mitigation strategies that include OR systems development/implementation.
- A career dedicated to supporting financial organizations in the capital markets industry leveraging experience in a gamut of products, fixed income, equities, FX, derivatives (interest rate swaps, FX options, and other OTC derivatives). Data standardization and analysis, risk management, trading, and IT project management. In addition, familiarity with Investment Banking activities (client / counterparty credit management, underwriting, and syndication).
- Experience with regulatory/regulators operational risk control requirements. Experience addressing MRAs and demonstrating remediation implementation.
- Track record interfacing with IT to identify and remediate potential operational risks related to 1LOD systems and flow of data downstream.
- Successful track record interacting with management, business, F-T-B, regulatory compliance, legal, and senior stakeholders, as well as IT (data management, developers, system integration, efficiency improvement).
- Ability to assemble, lead, and integrate the work of multiple domestic and international teams into cohesive high-performance groups. Experience managing diverse groups. Proven forward vision, anticipating risks and evaluating/applying remediation strategies.
- Prior experience in project/program management to systems integration, enhancement, and report generation

CAREER HISTORY

Artificial Intelligence (AI) - Implications for Business Strategy Certification – MIT Program *2018*

See description under the Education section of this document.

Senior Consultant

Treasury ALM - UBS *2015 – 2017*

- Ensured alignment to the RMF by the Global Asset Liability Management, ALM, Treasury Division, Front Office when establishing new trading product lines. Analyzed existing system capabilities, and evaluated integration of additional systems, ensuring accurate data flow to financial systems and regulatory reporting.
- Successfully delivered on a wide gamut of responsibilities actively contributing to implementation of the Intermediate Holding Company, IHC, as required by US regulations (DFA) for foreign banks.
- Working closely with Treasury front office, supported their efforts to maximize WMA and treasury product returns while minimizing market risk.
- Ensured that automation of cleared derivatives between clearing house, GMI, and the bank's specially created entities within the Americas subsidiaries fully complied with risk control framework. Verified test data prior to downstream feeding. Evaluated and vetted final output prior to go-live. Served as point of escalation and resolution.
- Interfacing with several IT departments confirmed that project execution adhered to risk management parameters. Analyzed existing system capabilities, and evaluated the integration of additional systems for accurate data flow to the financial systems and regulatory reporting.

Associate Director, - Operational Risk

Royal Bank of Canada, RBC, *2013 - 2015*

- In charge of operational risk control for the Corporate & Investment Banking division. As the 2LOD, advised/collaborated with front office and management to improve operational risk management process in relation to credit analysis/control, origination, underwriting, and syndication.

- Managed department/division OR assessments (RCSA), issued management reports, established OR state and wrote evaluations for ORM control group and senior management. Performed deep-dives on OREs, internal and external, analyzed root causes and identified mitigating strategies.
- Participated in annual Global ERM's Risk Control Assessment to obtain a current view of operational risk state and set forward OR control strategies aligned with the organizational strategies to facilitate growth.
- Ensured prompt response to regulatory MRAs.
- Member of the New Business Committee. Analyzed prospective business/product implementation ensuring adherence with OR principles/framework.

Consultant Roles – *2009 – 2013*

- *Bank of America,* Dodd-Frank Project - Applied OR parameters to the development of a front office application aiming to achieve mandatory clearing compliance, DF Title VII, of OTC traded products (interest rate swaps, options, futures, FX derivatives). Ensured correct specifications for the calculation of VaR, initial, and variation margins. Established QA protocol to test application prior to UAT and implementation of each phase.
- *Deutsche Bank,* Volcker Rule, Dodd-Frank Project - Produced BRD working closely with developers for one of the 7 metrics mandated by the Volcker Rule.
- *Nomura Securities* - Applying operational risk principles, established project transparency increasing business/stakeholders' confidence in project outcome and improving delivery efficiency. Collaborated in new OTC product (Repo) front office platform conversion (Anvil), managing several complimentary projects and automating Straight Trough Processing, S-T-P, for American and Foreign collateral. Used Bloomberg analytics extensively.
- *Financial Services, Projects, Technology, and Risk, LLC.* Managing Member - Independent Sub-Contractor New York, NY, Dodd-Frank Act - Worked to obtain sub-contract as PM for the Dodd-Frank regulatory oversight with government agencies, SEC, FDIC, OCC, CFPB, and CFTC. Interfaced with agencies project leads, reviewed requirements, and made presentations for projects; attended regulatory agency workshops and forums focused on rule determination and clarifications of new regulatory frameworks.

Director, - Operational Risk
Société Générale, Global Brokerage, Equity Derivatives Division *2007 - 2008*

- Head of Operational Risk for US Equity Derivatives division which encompassed 17 equity and derivatives desks. Established and directed implementation of risk control framework for each desk. Member of Americas Operational Risk Control Committee. Reported risk monitoring to Executive Risk Control Committee.
- Designed process to assess operational risk and control gaps in trading and execution including OMS and data feeds, identifying mitigating strategies and establishing processes for control evaluation.
- Reviewed and analyzed departments' RCSAs, creating OR metrics and mapping operational processes to detect risks and implement remediation. Managed OREs root cause identification. Analyzed/established remediation/mitigation of OREs. Reported outcomes to risk committee.
- Directed documentation and analysis of operational risk processes, systems, and data flows. Introduced process tracking tools.
- Identified potential risk in Futures valuation process. Advised and guided middle office on conducting in-house mark-to-market valuations for futures portfolio, enhancing their market risk management practice.
- Created and managed the Project Manager and the Business Analyst groups (PMO Office) in support of front office trading desks (17 Equity derivatives, OTC, and Structured Products). Liaised with the IT group.

Manager,
PricewaterhouseCoopers, Advisory *2003 - 2007*

Directed risk control and regulatory compliance programs for foreign (Rabobank, Mizuho) and domestic financial institutions, and for two domestic GSEs (Fannie Mae, Freddie Mac). Managed average 12 staff per assignment.

- Implemented the risk control framework as designed by PwC and advised on best practice for several financial clients to comply with regulatory requirements.
- Evaluated operational risk management practices on trading and execution (risk limits), operations, settlement, and flow of data to financial, regulatory, and compliance reporting.
- Advised on best practice for risk controls implementation for a variety of asset classes, fixed income, equities, FX, and OTC products repos, derivatives (CDS, rates).
- Determined Basel II risk impact of trading and operational processes, as input for risk weighted average (RWA) calculations to comply with Tier 1 capital requirements.
- Supported market risk research and performed independent valuations of clients' products and portfolios.

BearingPoint Inc. – Now part of PWC.

- Established risk controls to conform with SOX requirements for a number of client financial companies.

Project Manager

Oppenheimer Funds *1998-2002*

Executed comprehensive front office projects to support the Fixed Income, Foreign Exchange, Equities, and Commodities desks. Worked on the front office directly supporting trading activities.

- Improved accessibility of critical Market Risk data input (duration, convexity, yields) to front office by managing OMS, securities valuation feeding systems, and securities issue/ issuer information updates.

Other Prior experience

Derivatives Manager, Project/Product Manager, *Reuters LLC. FI Data Division. Stamford, CT.*

AVP/Treasurer, Trader, *James Capel Inc., a brokerage firm. New York, NY.*

FX Derivatives Financial Control Manager, *Citibank, NA. New York, NY.*

EDUCATION

Artificial Intelligence Certification (ML / NLP / RPA), MIT

Obtained Artificial Intelligence certification from MIT Sloan School of Management and Artificial Intelligence Laboratory (CSAIL). Developed actionable/deployable roadmap for implementing AI technologies such as Robotics Process Automation (RPA), Machine Learning (ML), and natural Language Processing (NLP) to a hypothetical large financial service institution. This roadmap came about by sourcing the strong foundation and excellent tools acquired at MIT Sloan School of Management/Computer Science and Artificial Intelligence Laboratory (CSAIL) 'Implications for business strategy' program. The roadmap, designed for the Credit Management Function of the Organization, and built upon a strong project/program management expertise and intimate knowledge of the finance industry's current state, was deemed by the MIT advisor as 'readily deployable'.

Institution Assessment Training for Independent Assessors – Risk Management Initiatives /Professional Risk managers Int'l Association (PRMIA) – Luxembourg. Certificate

Post-Grad Risk Management Certification, Columbia University

Market, Credit, Operational Risk Management, and Enterprise Governance Principles. Dodd-Frank regulations and Basel III framework.

Volcker Rule "Final Guidelines" – Implementation Risks. – Seminar, NY, NY –

Exotic Options as Tools for **Risk Management Certificate**, Carnegie Mellon University,

MBA and a MIM, Thunderbird, American Graduate School of International Management. BA in Finance and Marketing from the Universidad J. Tadeo-Lozano (Colombia).

SELECTED ADDITIONAL INFORMATION / ACCOMPLISHMENTS

Chairman's Award for High Quality and Excellence in Client Support – PwC, 2006.

Publications:

Operational Risk Control: 'Société Générale and Other Well-Known Cases' – Journal of Securities Operations and Custody, February 2009.

Letter to the Editor, Wall Street Journal, on Operational Risk in relation to the London Whale case. Sept 30, 2013.

Co-authored and submitted ***White Paper*** to the Department of Homeland Security -- Technology Research: Detection, Prevention, Mitigation, and Remediation in The Face of Financial Cyber-Terrorism – Leveraging Concepts from Wall Street

Affiliations – PRMIA- Professional Risk Management International Association

Skills Summary

- Capital Mkt. Products: Fixed income, FX, Equities, Structured Products, OTC and ET Derivatives.
- Desktop/Other: MS Project, PowerPoint, Visio, Access, Yield Book, SunGard, SharePoint, Jira.
- Trading Systems: Bloomberg, Reuters, Charles River, Anvil, Apex/Martini, FX trading systems.
- Development: SDLC methodologies Waterfall and Agile.
- Data Analytics: Tableau

- Languages: Spanish – Fluent.